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Company Announcements  
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## **FIRST WELL IN BURLESON ENERGY'S SIX WELL DRILLING PROGRAMME RESULTS IN A GAS DISCOVERY**

### **Brasher 1 well, Burleson working interest 38%**

The Brasher 1 well was drilled to the planned total depth (TD) of 5,000' (1,524m). It was logged and 14' (4m) of gas was encountered in the primary objective in the Yegua reservoir where a formation test yielded 100% gas. Three deeper but thinner zones identified by logs in the Yegua reservoir will also be flow tested. The size of the discovery will not be determined until the well has been flow tested for an extended period. Production casing has been set to TD. Production facilities will be installed and the well hooked up to sales. Gas sales are expected to commence in 30 to 45 days depending on weather and surface conditions.

Burleson Executive Director, Michael Sandy commented:

*"This is a very good start to our drilling campaign and it means that BUR's drilling record of 100% success is intact – the 5 Austin Chalk wells drilled previously are all still on production. The Brasher well result is also positive for the rights issue which has just been announced by the Company.*

*The joint venture's program now shifts to drilling Wilcox reservoir targets – including one large prospect with the potential for 100 bcf of gas and 2.4 million barrels of oil (BUR has a 36% WI in that prospect). That timing is also very good as BUR's rights issue will be completed by mid-March 2010 to be followed within a matter of weeks by the first of at least 2 but probably 3 Wilcox wells drilled "back-to-back". Later in the year, further Wilcox wells are planned in addition to a well into the potentially very large Woppa prospect (Edwards and Sligo carbonate reservoirs).*

*This is very exciting time for BUR and we look forward to the upcoming Wilcox drilling programme"*

-ENDS-

For further information, please contact:

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