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Burlison Energy Ltd

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Company Announcements
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By electronic lodgement – 1 pages

ASX Code: BUR

CAPITAL RAISING & SECTION 708 (A) NOTICE

The Directors of Burlison Energy Limited ('the Company') are pleased to announce a placement of 20,144,362 ordinary fully paid shares at 6 cents per share raising \$1,298,662 (before costs) to sophisticated and institutional investors (**Placement Securities**). The funds raised will be applied towards the Company's participation in the drilling of 6 onshore gas and oil field exploration wells located in Colorado County and Wharton County, Texas and provide working capital for the Company.

It is the intention of the Company to announce a 1: 3 Non Renounceable Rights issue to Eligible Shareholders at the same price offered in the Placement. Shareholders will be advised in the near future.

Notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth)

In accordance with the requirements with the section 708A(5)(e) of the Corporations Act 2001 (Cth) ('the Act') under which this notice is given, the Company confirms that:

- 1 The Company issued the Placement Securities without disclosure to the investors under Part 6D.2 of the Act.
- 2 As at the date of this notice, the Company has complied with:
 - 2.1 the provisions of Chapter 2M of the Act as they apply to the Company; and
 - 2.2 section 674 of the Act.
- 3 As at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

- (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
- (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the ordinary shares of the Company,
- to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

Mike Sandy
Managing Director

www.burlesonenergy ltd.com