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Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
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**BRASHER #1 WELL SPUDDED IN BURLESON ENERGY'S
COLORADO COUNTY PROJECT
(ASX: BUR)**

HIGHLIGHTS

- 👉 Brasher #1 well successfully spudded.
- 👉 Expected time to reach 5,000' deep Yegua reservoir targets is 7-10 days.
- 👉 Brasher # 1 is targeting stacked Yegua sands with gas potential of 1.4bcf, typical flow rate of 0.3 – 1.3 mmcf per day. BUR holds a 38% working interest in Brasher #1.
- 👉 3 well drilling contract secured for Wilcox wells to follow the Brasher #1 with the first prospect on track for spudding in March 2010.
- 👉 Additional Wilcox and Edwards/Sligo prospects agreed to be targeted over next 6-10 months.

Burlison Energy (ASX: BUR) has spudded its Brasher #1 well, the first of a six well drilling program in its Colorado County project, Texas, USA. BUR holds a 38% working interest in the Brasher #1 well.

Plans for the second well, targeting a deeper and significantly larger Wilcox target are progressing, with a 3 well drilling contract secured. Drilling on the first of these 3 Wilcox wells is expected to commence in March 2010 in the absence of any unforeseen delays with rig release from current contractual arrangements. Full details of the upcoming Colorado County drilling program are included in our ASX release of 2 February 2010 "Investor Presentation 2010"

See <http://www.burlisonenergy.com/documents/512.pdf>

The Brasher #1 well is expected to take 7-10 days to reach total depth and further updates will be provided in due course.

-ENDS-

For further information, please contact:

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